

REAL ESTATE REPORT

Q1 2020

SANTA CLARA COUNTY

Dear Client.

Welcome to your latest Quarterly Report, with up-to-date real estate data for a specific market area.

The Quarterly Report offers insight into residential real estate sales activity and regional trends. It complements the Area Report, giving you a broader look at the real estate market. If you are interested in receiving the Area Report, please let me know. I would be happy to set that up for you.

The market summary below offers a look at sales activity for the prior quarter and year, along with current and past year-to-date statistics. The graphs cover several different aspects of the real estate market. Note how some of the graphs break out trends by price increments. Please contact me if you would like more information on your current market.



KIMBERLY LEGG

CalRE: 02033812 Direct: (650) 400-1250 Cell: (650) 400-1250

kimberly.legg@cbnorcal.com

My Website



SANTA CLARA COUNTY | Q1 2020

REAL ESTATE SNAPSHOT - Change since this time last year





REAL ESTATE **SNAPSHOT** SANTA CLARA COUNTY

Q1 2020

-2.38%

PROPERTIES SOLD ALL PROPERTY TYPES

-13.22%

NEW LISTINGS ALL PROPERTY TYPES

2.39%

LIST/SELL PRICE RATIO ALL PROPERTY TYPES 2.60%

AVERAGE SOLD PRICE ALL PROPERTY TYPES

0.58%

AVERAGE LIST PRICE ALL PROPERTY TYPES

-6.06%

AVERAGE DAYS ON MARKET **ALL PROPERTY TYPES** 5.99%

MEDIAN SOLD PRICE ALL PROPERTY TYPES

2.22%

MEDIAN LIST PRICE ALL PROPERTY TYPES

-31.25%

MEDIAN DAYS ON MARKET **ALL PROPERTY TYPES**

	New Listings		%	Properties Sold		%	Median Sold Price		%	Median DOM		%
	Q1 2020	Q1 2019	Change	Q1 2020	Q1 2019	Change	Q1 2020	Q1 2019	Change	Q1 2020	Q1 2019	Change
Alviso	1	2	-50% 🔮	1	0	•	\$700 K	\$0	•	10	0	•
Single Family Homes	1	2	-50% 🐠	1	0	•	\$700 K	\$0	•	10	0	•
Condo/Townhouse	0	0		0	0		\$0	\$0		0	0	
Campbell	103	96	7.29% 🕜	77	68	13% 🕜	\$1.32 M	\$1.35 M	-2.22% 🕛	9	13	-31% 🐠
Single Family Homes	61	63	-3.17% 🕛	44	47	-6.38% 🐠	\$1.50 M	\$1.45 M	3.28% 🕜	9	11	-18% 🐠
Condo/Townhouse	42	33	27% 🕜	33	21	57% 🕜	\$922 K	\$900 K	2.42% 🕜	9	21	-57% 🕛
Cupertino	103	105	-1.90% 😍	61	54	13% 🕎	\$2.10 M	\$2.03 M	3.45% 🕜	9	11	-18% 🐠
Single Family Homes	73	84	-13% 😍	44	44	0.00%	\$2.38 M	\$2.22 M	6.79% 🕜	9	11	-18% 🐠
Condo/Townhouse	30	21	43% 🕎	17	10	70% 🕎	\$1.26 M	\$1.27 M	-0.59% 🕛	9	13	-31% 🕛
Gilroy	151	151	0.00%	88	95	-7.37% 🔮	\$785 K	\$768 K	2.27% 🕜	23	22	4.55% 🕜
Single Family Homes	142	138	2.90% 🕎	84	90	-6.67% 🔮	\$815 K	\$789 K	3.36% 🕜	23	21	9.52% 🕜
Condo/Townhouse	9	13	-31% 🐠	4	5	-20% 🕛	\$500 K	\$460 K	8.59% 🕜	39	24	63% 🕜
Los Altos	92	96	-4.17% 😍	46	46	0.00%	\$3.17 M	\$3.23 M	-1.71% 🐠	10	8	25% 🕜
Single Family Homes	81	87	-6.90% 🐠	40	39	2.56% 🕜	\$3.30 M	\$3.45 M	-4.35% 🐠	10	9	11% 🕜
Condo/Townhouse	11	9	22% 🕎	6	7	-14% 😍	\$1.61 M	\$1.70 M	-5.59% 🐠	10	7	43% 🕜
Los Altos Hills	27	17	59% 介	14	3	367% 🕎	\$4.43 M	\$4.20 M	5.44% 🟠	32	15	113% 🕎
Single Family Homes	27	17	59% 🕜	14	3	367% 🕎	\$4.43 M	\$4.20 M	5.44% 🕜	32	15	113% 🕜
Condo/Townhouse	0	0		0	0		\$0	\$0		0	0	

SANTA CLARA COUNTY REAL ESTATE SNAPSHOT | Q1 2020

	New Listings		%	Properties Sold		%	Median Sold Price		%	Median DOM		%
	Q1 2020	Q1 2019	Change	Q1 2020	Q1 2019	Change	Q1 2020	Q1 2019	Change	Q1 2020	Q1 2019	Change
Los Gatos	153	163	-6.13% 😍	87	98	-11% 😍	\$1.80 M	\$1.91 M	-5.76% 🐠	12	19	-37% 🐠
Single Family Homes	122	133	-8.27% 🕛	65	80	-19% 🐠	\$2.05 M	\$2.30 M	-11% 😍	12	16	-25% 🐠
Condo/Townhouse	31	30	3.33% 🕎	22	18	22% 🕜	\$1.25 M	\$1.05 M	19% 🕎	11	27	-59% 🔮
Milpitas	129	177	-27% 🐠	89	107	-17% 🔱	\$1.00 M	\$960 K	4.17% 🟠	12	20	-40% 🐠
Single Family Homes	68	85	-20% 🕛	46	64	-28% 🐠	\$1.22 M	\$1.06 M	15% 🕎	11	16	-31% 🐠
Condo/Townhouse	61	92	-34% 🕛	43	43	0.00%	\$818 K	\$824 K	-0.70% 😍	17	21	-19% 🐠
Monte Sereno	12	14	-14% 😍	4	2	100% 🕎	\$2.06 M	\$2.68 M	-23% 🐠	8	0	•
Single Family Homes	12	14	-14% 🐠	4	2	100% 🕎	\$2.06 M	\$2.68 M	-23% 🐠	8	0	•
Condo/Townhouse	0	0		0	0		\$0	\$0		0	0	
Morgan Hill	189	171	11% 🕎	109	89	22% 介	\$935 K	\$920 K	1.63% 🕜	16	20	-20% 🕛
Single Family Homes	143	135	5.93% 🕎	86	71	21% 🕜	\$1.03 M	\$995 K	3.02% 🕎	14	20	-30% 🕛
Condo/Townhouse	46	36	28% 🕎	23	18	28% 🕜	\$730 K	\$673 K	8.55% 🕎	30	19	58% 🕜
Mountain View	141	159	-11% 🐠	87	71	23% 🕎	\$1.75 M	\$1.33 M	32% 🕎	9	13	-31% 🔮
Single Family Homes	74	61	21% 🕜	48	27	78% 🕜	\$2.15 M	\$2.55 M	-16% 😍	8	15	-47% 😍
Condo/Townhouse	67	98	-32% 🕛	39	44	-11% 🐠	\$1.10 M	\$1.03 M	6.80% 🕎	10	10	0.00%
Palo Alto	136	147	-7.48% 🕛	66	79	-16% 😍	\$2.96 M	\$2.69 M	9.93% 🕜	9	12	-25% 🐠
Single Family Homes	102	122	-16% 🐠	50	66	-24% 🕔	\$3.20 M	\$2.81 M	14% 🕜	10	11	-9.09% 🐠
Condo/Townhouse	34	25	36% 🕜	16	13	23% 🕜	\$1.71 M	\$1.25 M	37% 🕎	9	15	-40% 🔮
San Jose	1758	2125	-17% 😍	1264	1331	-5.03% 🔮	\$978 K	\$950 K	2.95% 🕎	10	16	-38% 🐠
Single Family Homes	1163	1460	-20% 🕛	825	964	-14% 🐠	\$1.19 M	\$1.06 M	12% 🕎	9	16	-44% 🐠
Condo/Townhouse	595	665	-11% 🐠	439	367	20% 🕎	\$685 K	\$728 K	-5.91% 🕛	13	18	-28% 🐠
San Martin	17	17	0.00%	11	6	83% 🕎	\$780 K	\$800 K	-2.50% 🕛	12	19	-37% 🐠
Single Family Homes	17	17	0.00%	11	6	83% 🕎	\$780 K	\$800 K	-2.50% 🐠	12	19	-37% 🐠
Condo/Townhouse	0	0		0	0		\$0	\$0		0	0	
Santa Clara	246	289	-15% 🐠	154	170	-9.41% 🐠	\$1.26 M	\$1.25 M	1.00% 🕎	10	13	-23% 🔱
Single Family Homes	155	183	-15% 🐠	88	122	-28% 🕛	\$1.43 M	\$1.38 M	3.82% 🕎	8	12	-33% 🔱
Condo/Townhouse	91	106	-14% 🕛	66	48	38% 介	\$896 K	\$873 K	2.69% 🕜	14	21	-33% 🐠
Saratoga	88	115	-23% 🐠	50	45	11% 🕜	\$2.40 M	\$2.48 M	-3.07% 🕛	15	14	7.14% 🕎
Single Family Homes	73	104	-30% 🐠	42	38	11% 🕜	\$2.64 M	\$2.61 M	1.19% 🕜	18	11	64% 🕜
Condo/Townhouse	15	11	36% 🕎	8	7	14% 介	\$964 K	\$1.53 M	-37% 🔱	9	28	-68% 🕛
Stanford	3	4	-25% 🕛	3	6	-50% 🔮	\$2.05 M	\$2.76 M	-26% 🐠	95	40	138% 🕜
Single Family Homes	3	3	0.00%	2	6	-67% 🐠	\$2.33 M	\$2.76 M	-16% 😍	59	40	48% 🕜
Condo/Townhouse	0	1	•	1	0	•	\$525 K	\$0	•	95	0	•
Sunnyvale	201	243	-17% 😍	127	125	1.60% 🕎	\$1.44 M	\$1.51 M	-4.14% 🕛	9	14	-36% 🐠
Single Family Homes	123	151	-19% 🐠	69	82	-16% 😍	\$1.93 M	\$1.72 M	12% 🕎	8	13	-38% 🐠
Condo/Townhouse	78	92	-15% 🕛	58	43	35% 🕎	\$1.21 M	\$1.15 M	5.04% 🕜	11	16	-31% 🐠
Total	3551	4092	-13% 🕔	2338	2395	-2.38% 🔮	\$1.15 M	\$1.09 M	5.99% 🕎	10	15	-33% 🐠
Single Family Homes	2441	2860	-15% 🕛	1563	1751	-11% 🐠	\$1.34 M	\$1.20 M	11% 🟠	9	14	-36% 🐠
Condo/Townhouse	1110	1232	-9.90% 🔮	775	644	20% 🕎	\$790 K	\$814 K	-2.95% 🔮	13	18	-28% 🔮

REAL ESTATE SNAPSHOT

MARKET OVERVIEW

Q1 2020 | Single Family Homes @

-10.74%

PROPERTIES SOLD SINGLE FAMILY HOMES

-14.65%

NEW LISTINGS SINGLE FAMILY HOMES

3.04%

LIST/SELL PRICE RATIO SINGLE FAMILY HOMES

7.52%

AVERAGE SOLD PRICE SINGLE FAMILY HOMES

5.14%

AVERAGE LIST PRICE SINGLE FAMILY HOMES

-9.09%

AVERAGE DAYS ON MARKET SINGLE FAMILY HOMES

11.23%

MEDIAN SOLD PRICE SINGLE FAMILY HOMES

7.08%

MEDIAN LIST PRICE SINGLE FAMILY HOMES

-37.50%

MEDIAN DAYS ON MARKET SINGLE FAMILY HOMES

LISTING INVENTORY AND NUMBER OF SALES

Q1 2020 | Single Family Homes @

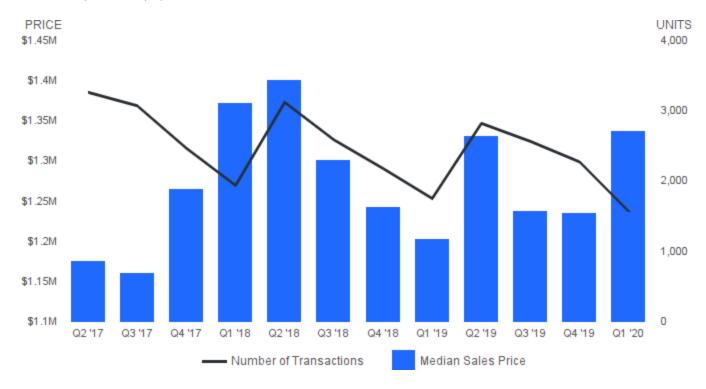
Quarterly inventory of properties for sale along with number of sales



MEDIAN SALES PRICE AND NUMBER OF SALES

Q1 2020 | Single Family Homes @

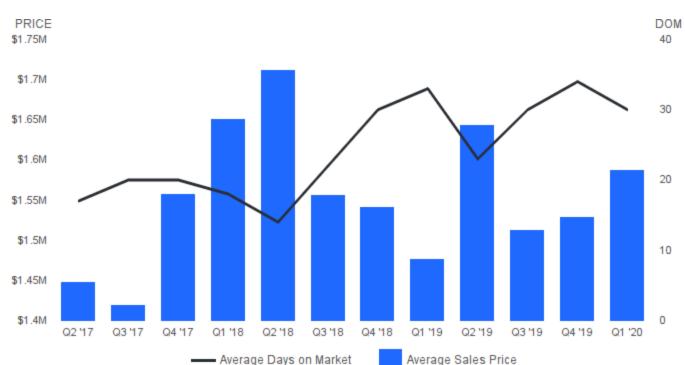
Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. Number of Sales | Number of properties sold.



AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

Q1 2020 | Single Family Homes @

Average Sales Price | Average sales price for all properties sold. Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE & AVERAGE DOM

Q1 2020 | Single Family Homes @

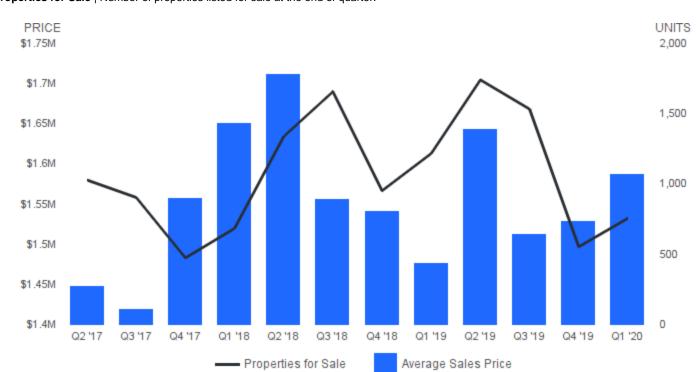
Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price. Average Days on Market | Average days on market for all properties sold.



AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

Q1 2020 | Single Family Homes 🕜

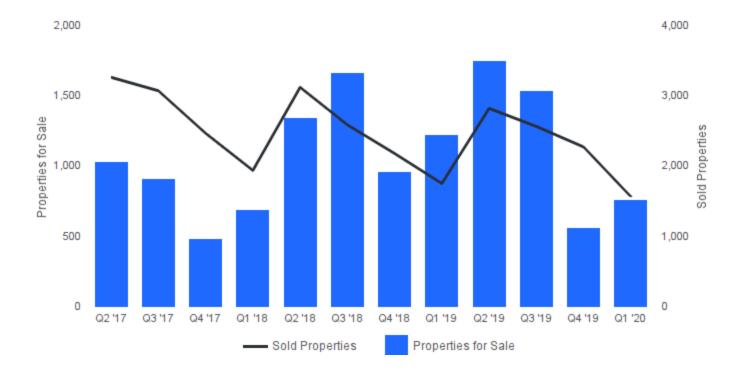
Average Sales Price | Average sales price for all properties sold. Properties for Sale | Number of properties listed for sale at the end of quarter.



PROPERTIES FOR SALE AND SOLD PROPERTIES

Q1 2020 | Single Family Homes @

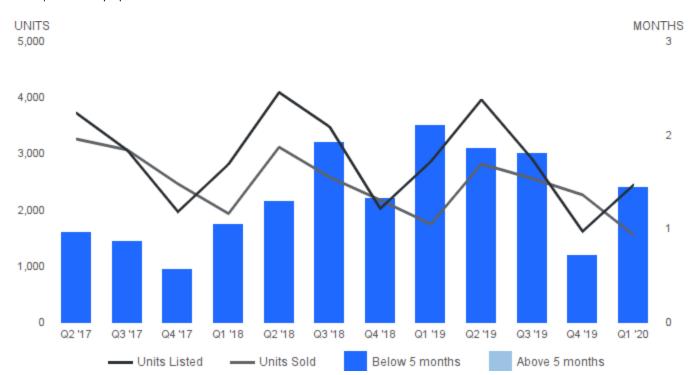
Properties for Sale | Number of properties listed for sale at the end of guarter. **Sold Properties** | Number of properties sold.



MONTHS SUPPLY OF INVENTORY

Q1 2020 | Single Family Homes @

Months Supply of Inventory | Properties for sale divided by number of properties sold. **Units Listed** | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.



REAL ESTATE SNAPSHOT

MARKET OVERVIEW

Q1 2020 | Condo/Townhouse 🕜

20.34%

PROPERTIES SOLD CONDO/TOWNHOUSE

-9.90%

NEW LISTINGS CONDO/TOWNHOUSE

1.20%

LIST/SELL PRICE RATIO CONDO/TOWNHOUSE

-0.69%

AVERAGE SOLD PRICE CONDO/TOWNHOUSE

-1.84%

AVERAGE LIST PRICE CONDO/TOWNHOUSE

-2.86%

AVERAGE DAYS ON MARKET CONDO/TOWNHOUSE

-2.95%

MEDIAN SOLD PRICE CONDO/TOWNHOUSE

-3.18%

MEDIAN LIST PRICE CONDO/TOWNHOUSE

-26.32%

MEDIAN DAYS ON MARKET CONDO/TOWNHOUSE

LISTING INVENTORY AND NUMBER OF SALES

Q1 2020 | Condo/Townhouse @

Quarterly inventory of properties for sale along with number of sales

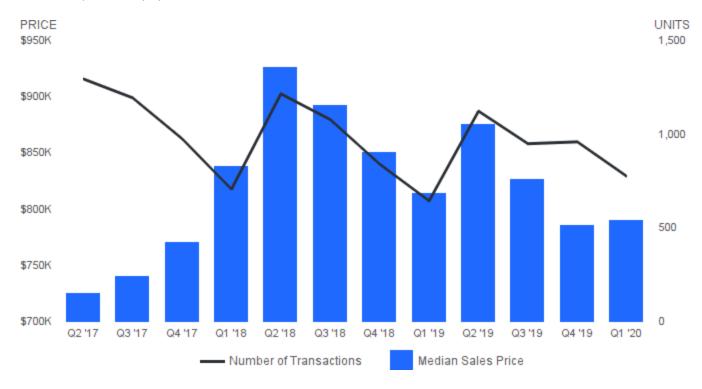


MEDIAN SALES PRICE AND NUMBER OF SALES

Q1 2020 | Condo/Townhouse @



Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. Number of Sales | Number of properties sold.



AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

Q1 2020 | Condo/Townhouse @

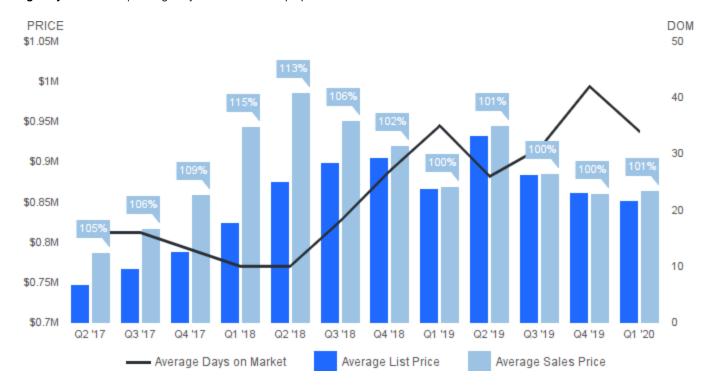
Average Sales Price | Average sales price for all properties sold. Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE & AVERAGE DOM

Q1 2020 | Condo/Townhouse @

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price. Average Days on Market | Average days on market for all properties sold.



AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

Q1 2020 | Condo/Townhouse @

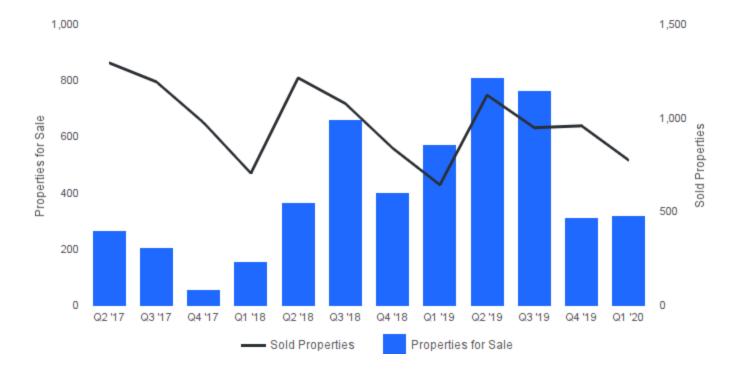
Average Sales Price | Average sales price for all properties sold. Properties for Sale | Number of properties listed for sale at the end of quarter.



PROPERTIES FOR SALE AND SOLD PROPERTIES

Q1 2020 | Condo/Townhouse @

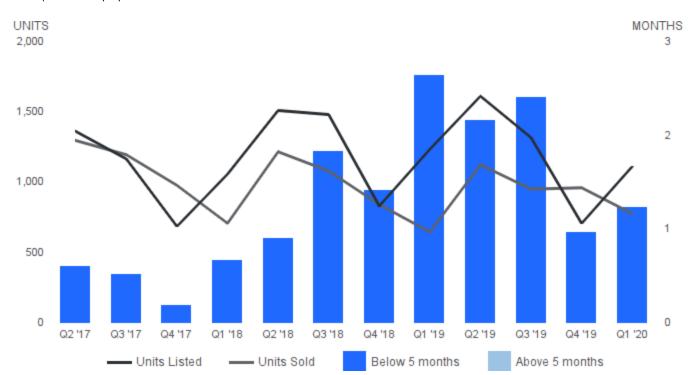
Properties for Sale | Number of properties listed for sale at the end of guarter. **Sold Properties** | Number of properties sold.



MONTHS SUPPLY OF INVENTORY

Q1 2020 | Condo/Townhouse @

Months Supply of Inventory | Properties for sale divided by number of properties sold. **Units Listed** | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.



ADDITIONAL REPORTS SANTA CLARA COUNTY Q1 2020

ALVISO

Monthly Report

Quarterly Report

GILROY

Monthly Report

Quarterly Report

LOS GATOS

Monthly Report

Quarterly Report

MORGAN HILL

Monthly Report

Quarterly Report

SAN JOSE

Monthly Report

Quarterly Report

SARATOGA

Monthly Report

Quarterly Report

CAMPBELL

Monthly Report

Quarterly Report

LOS ALTOS

Monthly Report

Quarterly Report

MILPITAS

Monthly Report

Quarterly Report

MOUNTAIN VIEW

Monthly Report

Quarterly Report

SAN MARTIN

Monthly Report

Quarterly Report

STANFORD

Monthly Report

Quarterly Report

CUPERTINO

Monthly Report

Quarterly Report

LOS ALTOS HILLS

Monthly Report

Quarterly Report

MONTE SERENO

Monthly Report

Quarterly Report

PALO ALTO

Monthly Report

Quarterly Report

SANTA CLARA

Monthly Report

Quarterly Report

SUNNYVALE

Monthly Report

Quarterly Report

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